

FISCAL NOTE

HB 3134 - SB 3155

February 16, 2000

SUMMARY OF BILL: Provides that no cultural, specialty earmarked or new specialty earmarked or collegiate license plate shall be eligible for initial issuance after the effective date of the act. Specifies that any cultural, specialty earmarked or new specialty earmarked license plate authorized before January 1, 1999 that has met and continues to meet the minimum issuance and renewal requirements shall continue to be issued. Requires any cultural, specialty earmarked or new specialty earmarked plate that is in the process of having eligibility for initial issuance determined, to qualify for such issuance no later than June 30, 2000 or within one year of the effective date of the act authorizing the plate, whichever is later, in order to be issued.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Less than \$100,000

Decrease State Revenues - Less than \$100,000

Estimate assumes:

- decrease in expenditures from the cost of producing such plates and the cost of associated computer system changes that will not have to be made.
- decrease in revenue from the \$25 annual fee for such plates.
- these decreases depend on the number of new plates that qualify for issuance annually and are estimated to be less than \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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